## STARBUCKS w/DRIVE-THRU NWC of 117<sup>TH</sup> AVE (SR 503) & NE 99TH ST



## INVESTMENT HIGHLIGHTS

- **Prominent Location:** Newly Developed Retail Corner "Shadow Anchored" by New 7-Eleven, also Available for Sale.
- 2019 Population Demographics:

1 Mile Radius - 12,898

3 Mile Radius - 75,419

5 Mile Radius - 192,986

- **Located on Primary Traffic Artery:** NE 117<sup>th</sup> Avenue (SR 503) is a Heavy Traffic Corridor Connecting Battle Ground with Vancouver.
- Hard Corner Location: NE 117<sup>th</sup> Avenue (SR 503) and NE 99th Street is a Signalized Corner with a Combined Traffic count of 30,748+/- vehicles per day.
- Corporate Starbucks Lease: Over 28,000 locations in 76 countries. NNN Lease - No Early Termination Clause.
- **Investment Grade Tenant:** Starbucks has a S&P rating of BBB+. Corporate Revenues in Excess of \$24 Billion (NASDAQ: SBUX)

## INVESTMENT SUMMARY

Value: \$2,111,000

Cap Rate: 4.5% NOI: \$95,000

**Rent Bumps:** 10% Every 5 Years

Year Built: 2020 **Initial Term:** 10 Years

**Options:** Four 5-Year Terms



A 2,000<sup>+/-</sup> SqFt Bldg on a 29,687<sup>+/-</sup> SqFt Lot

## **STEVE MACK**

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